Memorandum of Understating Between Dr.K.V Subba Reddy Institute of Technology (DRKVSRIT) (Autonomous)

And

Indian Institute of Information Technology Design and Manufacturing Kurnool (IITDMK)

This Memorandum of Understating is made on the 06th day of November 2023("Effective Date")

BETWEEN

Dr.K.V Subba Reddy Institute of Technology, Opp.Dupadu Railway Station, NH-44, Kurnool, and Andhra Pradesh 518002(hereinafter referred to as "DRKVSRIT")

AND

Indian Institute of Information Technology Design and Manufacturing Kurnool an Institute of National importance under ACT-2014having its location at jagannathagattu hill, Kurnool (hereinafter referred to as "IITDMK")

(Collectively "Parties")

Where as this Memorandum of Understating (hereinafter Called "MOU" sets out the understating of the parties' intention to collaborate with each other).

Background:

- 1. DRKVSRIT has obtained Autonomous status from the year 2023 besides being accredited by NAAC of UGC and NBA of AICTE, New Delhi. DRKVSRIT is approved by AICTE, New Delhi and has also been granted permanent affiliation under Jawaharlal Nehru Technological University, Anantapuramu. Also it is an ISO 9001-2015 certified Institution besides recognized by UGC under 2(f) and 12(B), "DRKVSRIT" was established in the year 2007 and works with the Motto "Work is Worship"
- Indian Institute of Information Technology Design and Manufacturing Kurnool (IITDMK) was
 established in the year 2015 and has established state of art laboratories across all
 departments besides catering to the needs of students in order to develop their technical
 and professional skills.
- Institute of Technology Design and Manufacturing Kurnool has established State of the Art laboratories with expertise in emerging technologies like Artificial Intelligence Internet of Things, Electronics and Communication Engineering, Industry 4.0, Smart Manufacturing etc.

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DVW Mongafil D V L N Somayajulu Director डि वि एल एन सोमयाजुलु निर्देशक IIITDM Kurnooi

- 4. The Parties broadly follow the principles of innovative practices for fulfilling the identified needs of their respective stakeholders with unyielding commitment to ethics and professionals integrity.
- 5. The Parties have identified an opportunity to collaborate in respect of emerging Technologies involving AI, IOT, and ECE to their mutual benefit whereby the Parties in accordance with the terms and conditions of this Agreement.

In consideration of the above recitals and the mutual benefits to derive hereafter, the parties agreed to enter into agreement as follows.

1.0 Scope of the Agreement:

1.1 Design and Development of Curriculum Framework:

"Indian Institute of Information Technology Design and Manufacturing Kurnool" Shall provide necessary assistance to DRKVSRIT to develop their Curriculum Framework with focus on Artificial Intelligence and Internet of Things.

The primary idea of the Programs is to develop qualified human resources and research personnel with Industry- aligned competencies in area of Artificial Intelligence, Internet of Things and electronic and Communication Engineering.

1.2. Program Delivery

"Indian Institute of Information Technology Design and Manufacturing Kurnool" Shall assist in executing the curriculum framework developed through FDPs. Collaborative workshops, weekend Training for Faculty on AL, ML and other relevant activities on mutual consent.

1.3 Consultancy

Indian Institute of Information Technology Design and Manufacturing Kurnool shall provide the necessary support in developing the consultancy, joint proposals on mutual consent.

2.0 Obligations

- 2.1 Neither party shall use the name or trademark of the other party for advertising purposes. However, "DRKVSRIT" and "IIITDMK" have the right to publish the existence of this Agreement in its normal listing of activities.
- .2.2 The representatives of the parties can meet as necessary to evaluate new opportunities and progress in the implementation of projects.

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3.0 Duration of Agreement and Termination

- 3.1 This Agreement shall commence on the day of exchange of MOU between "DRKVSRIT" and "IIITDMK". The project shall begin as per the schedule agreed upon in the
- 3.2 Each party reserves the right to cancel all or any part of this Agreement, without liability to the other party, if such other party repudiates or commits a material breach to any of the terms of this Agreement.
- 3.3 This Agreement is effective for 1 year, unless terminated or renewed earlier in accordance with one of the following alternatives:
- 3.4 "Indian Institute of Information Technology Design and Manufacturing Kurnool" may terminate all or any part of this Agreement at any termination to be effective thirty (30) days after the date of such notice.
- 3.5 " DRKVSRIT" may terminate all or any part of this Agreement at any time and for any reason by giving written notice to "Indian Institute of Information Technology Design and Manufacturing Kurnool", such termination to be effective thirty (30) days after the date of such notice.
- 3.6 This agreement can be renewed for a further period on mutual consent by the parties to this agreement.

4.0 Assignment

Neither party shall assign any part of this obligation under this MOU to any third party without the written permission of the other.

5.0 Entire Agreement

- 6.1 This Agreement constitutes the entire agreement of the parties with respect to the subject matter. This Agreement may not be changed except in writing and when signed by both the parties.
- 6.2 Any change in the scope of work covered by this Agreement shall be discussed and agreed upon mutually in writing.

6.0. Governing Law

This MOU shall be governed by applicable law(s) in India. Any dispute between the Parties, arising out of or in connection with this MOU or breach hereof, shall be resolved amicably

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7.0 Confidentiality

All information including any base and forward intellectual property shall be maintained by the parties in strict confidence and shall not be disclosed to any third party without the prior express written permission for the disclosing party. However, the recipient of the confidential information may disclose, strictly on a need to know basis, Proprietary information to its personnel who actually engaged in the transaction contemplated herein who are in the process of accessing the confidential information of the disclosing part provided that such personnel are also bound by similar obligation of confidentiality to those contained shall continue to hold good during the tenure of the MOU, howsoever occasioned. The partied here in agree to execute a separate Non-Disclosure Agreement in connection with the exchange of confidential / proprietary information shared under this MOU.

8.0 Amendment

This MOU may be modified or amended if the amendment is mutually agreed and made in writing and is signed by authorized representatives of the Parties.

9.0 Severability and waiver

If any of the provisions of this MOU shall be held to be invalid or unenforceable for any reason, the remaining provisions shall continue to be valid and enforceable. If any provision of this MOU is or becomes invalid or unenforceable, but where by limiting such provision it would become valid and enforceable, then such provision shall be deemed to be written, constructed, and enforced as so limited. The failure of either Party to insist, in any one or more instances, upon the performance of any of the terms, covenants or conditions of the MOU or to exercise any right hereunder, shall not be construed as a waiver of the future performance of any such term, covenant or condition or the future exercise of such right.

Indian Institute of Information Technology, Design and Manufacturing Kurnool

By:

Dich fornayajulu 6.11. 2023

PRY DVLN SOMayujula Name:

UV L N Somayajulu

Title:

Director ङि वि एल एन सोमयाजुलु

IIITDM Kurnool

Witness 1:

Witness 2:

Dr. K.V.Subbareddy Institute of Technology (Autonomous)

By:

Name: Dr. K.V. SC BBA REDDY

Title: Chairmann

Witness 1:

Witness 2: